



## REQUEST FOR DECISION

Agenda Item Number: 8.2

Meeting Date: 5/7/2024

Author: G. Filafilo

---

**TO:** Mayor and Council

**FROM:** Finance

**SUBJECT:** 2023 Audited Financial Statements for Approval

---

### RECOMMENDATION:

THAT Council accept the draft December 31, 2023, Audited Financial Statements as presented as the final December 31, 2023, Audited Financial Statements effective May 7, 2024, and

FURTHER THAT Council authorize the Mayor and Chief Financial Officer to sign The Corporation of the District of Peachland December 31, 2023, Audited Financial Statements.

### PURPOSE

Council approval of the annual Audited Financial Statements is required.

### COUNCIL AUTHORITY/PREVIOUS DECISION

The Audit Committee met on May 7, 2024 to review the December 31, 2023, Audited Financial Statements.

### CHIEF ADMINISTRATIVE OFFICERS COMMENTS

Approved for Council's consideration.

## REPORT

### BACKGROUND

As required under section 167 of the Community Charter, Audited Financial Statement are to be submitted to the Ministry of Local Government annually. The District's external Auditors Grant Thornton provided an unqualified audit report, which means we have a clean audit.

### DISCUSSION

The Audit Committee met with the District's external auditors, Grant Thornton, on May 7<sup>th</sup> to review the Audited Financial Statements and the audit report.

### IMPLICATIONS/RELATED ISSUES/RISK

Audited Financial Statements for December 31, 2023 must be submitted to the Ministry of Municipal Affairs by May 15, 2024.

**STRATEGIC DIRECTION**

Good Governance.

**CONCLUSION**

Council is asked to support the recommendation from the Audit Committee.

**SUPPORTING DOCUMENTATION**

Draft December 31, 2023 Audited Financial Statements

**REVIEWED & APPROVED BY Joe Creron, CAO**