

**District of Peachland
2024 Budget Highlights
Tax Comparisons for Typical Household**

Tax Assessments	2023		2024		Increase	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
General Municipal Taxation:						
General Tax	1,552.52	36.7%	1,672.66	38.8%	120.14	7.74%
Policing Tax -	307.84	7.3%	332.01	7.7%	24.17	7.85%
Transit Tax	74.15	1.8%	76.70	1.8%	2.55	3.44%
General Municipal Taxation	1,934.51	45.8%	2,081.37	48.4%	146.86	7.59%
Municipal Parcel Taxes:						
General Capital Renewal	150.00	3.5%	150.00	3.5%	0.00	
Water Capital Improvement	160.00	3.8%	160.00	3.7%	0.00	
Water Capital Renewal	54.77	1.3%	54.77	1.3%	0.00	
Sewer Capital Renewal	18.96	0.4%	18.96	0.4%	0.00	
General Land Debt Servicing	100.00	2.4%	0.00	0.0%	-100.00	
Sewer Capital Improvement	75.00	1.8%	0.00	0.0%	-75.00	
Water Capital Debt Servicing	190.00	4.5%	199.60	4.6%	9.60	
Protective Services Building Debt Servicing	0.00	0.0%	50.00	1.2%		
Total Parcel Taxes	748.73	17.7%	633.33	14.7%	-115.40	
Total Municipal Taxes	2,683.24	63.4%	2,714.70	63.0%	31.46	1.17%
Other Taxation Authorities:						
Regional District - Tax Requisition	208.69	4.9%	213.19	4.9%	4.50	2.16%
Regional District - Solid Waste Parcel Tax	38.02	0.9%	40.48	0.9%	2.46	6.47%
Hospital District	170.19	4.0%	169.16	3.9%	-1.03	-0.61%
BC Assessment Authority	29.90	0.7%	30.67	0.7%	0.77	2.58%
Municipal Finance Authority	0.18	0.0%	0.18	0.0%	0.00	0.00%
School Taxes	1,008.82	23.8%	1,045.95	24.2%	37.13	3.68%
Okanagan Regional Library	91.86	2.2%	94.26	2.2%	2.40	2.61%
Total Taxation from Other Taxation Authorities	1,547.66	36.6%	1,593.89	37.0%	46.23	2.99%
Total Taxation	4,230.90	100.0%	4,310.62	100.0%	79.72	1.88%

Average Assessment for Typical Household 890,000.00 884,000.00 -0.67%

1. Average Assessment of a Typical Household decreased by .67% to \$884,000.
2. General Taxes increase by \$120.14 or 7.74%.
3. A \$24.17 increase (7.85%) for Police Services due to increase in shared costs agreement.
4. Transit tax increased by \$2.55 (3.44%) due to use of actual cost model.
5. Parcel taxes decreased by \$115.40 due to final debt repayment and completion of parcel taxes
6. Estimated net tax increase of \$31.46 excluding taxes collected for other taxation authorities.