



REQUEST FOR DECISION

Agenda Item Number: 8.1

Meeting Date: 5/9/2023

Author: G. Filafilo

TO: Mayor and Council

FROM: Finance

SUBJECT: 2022 Audited Financial Statements for Approval

RECOMMENDATION:

THAT Council accept the draft December 31, 2022, Audited Financial Statements as presented as the final December 31, 2022, Audited Financial Statements effective May 9, 2023,

AND THAT Council authorize the Mayor and Chief Financial Officer to sign The Corporation of the District of Peachland December 31, 2022, Audited Financial Statements

PURPOSE

Council approval of the annual Audited Financial Statements is required.

COUNCIL AUTHORITY/PREVIOUS DECISION

At their meeting of May 1, 2023, the Audit Committee passed a resolution to recommend that Council approve the December 31, 2022, Audited Financial Statements.

CHIEF ADMINISTRATIVE OFFICERS COMMENTS

Approved for Council's consideration.

REPORT

BACKGROUND

As required under section 167 of the Community Charter, Audited Financial Statement are to be submitted to the Ministry of Local Government annually. The District's external Auditors' Grant Thornton provided a clean audit report.

DISCUSSION

The Audit Committee met with the District's external auditors', Grant Thornton, on May 1st to review the Audited Financial Statements and the audit report.

IMPLICATIONS/RELATED ISSUES/RISK

Audited Financial Statements for December 31, 2022, must be submitted to the Ministry of Municipal Affairs by May 15, 2023

STRATEGIC DIRECTION

Good Governance.

CONCLUSION

Council is asked to support the recommendation from the Audit Committee.

SUPPORTING DOCUMENTATION

Draft December 31, 2022, Audited Financial Statements

REVIEWED & APPROVED BY Joe Creron, CAO