

**District of Peachland
2023 Budget Highlights
Tax Comparisons for Typical Household**

Tax Assessments	2022		2023		Increase	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
General Municipal Taxation:						
General Tax	1,476.91	35.6%	1,552.52	36.7%	75.61	5.12%
Policing Tax -	285.96	6.9%	307.84	7.3%	21.88	7.65%
Transit Tax	72.16	1.7%	74.15	1.8%	1.99	2.76%
General Municipal Taxation	1,835.03	44.3%	1,934.51	45.8%	99.48	5.42%
Municipal Parcel Taxes:						
General Capital Renewal	150.00	3.6%	150.00	3.5%	0.00	
General Land Debt Servicing	100.00	2.4%	100.00	2.4%	0.00	
Water Capital Improvement	160.00	3.9%	160.00	3.8%	0.00	
Water Capital Renewal	54.77	1.3%	54.77	1.3%	0.00	
Water Capital Debt Servicing	190.00	4.6%	190.00	4.5%	0.00	
Sewer Capital Improvement	75.00	1.8%	75.00	1.8%	0.00	
Sewer Capital Renewal	18.96	0.5%	18.96	0.4%	0.00	
Total Parcel Taxes	748.73	18.0%	748.73	17.7%	0.00	
Total Municipal Taxes	2,583.76	62.3%	2,683.24	63.4%	99.48	3.85%
Other Taxation Authorities:						
Regional District - Tax Requisition	177.81	4.5%	208.69	4.9%	30.88	17.37%
Regional District - Solid Waste Parcel Tax	32.75	0.8%	38.02	0.9%	5.27	16.09%
Hospital District	163.81	4.1%	170.19	4.0%	6.38	3.89%
BC Assessment Authority	25.69	0.6%	29.90	0.7%	4.21	16.39%
Municipal Finance Authority	0.13	0.0%	0.18	0.0%	0.05	38.46%
School Taxes	901.77	22.7%	1,008.82	23.7%	107.05	11.87%
Okanagan Regional Library	87.42	2.2%	91.86	2.2%	4.44	5.08%
Total Taxation from Other Taxation Authorities	1,389.38	35.0%	1,547.66	36.6%	158.28	11.39%
Total Taxation	3,973.14	97.3%	4,230.90	100.0%	257.76	6.49%

Average Assessment for Typical Household 820,000.00 890,000.00 8.54%

1. Average Assessment of a Typical Household increased by 8.54% to \$890,000.
2. General Taxes increase by \$75.61 or 5.12%.
3. A \$21.88 increase (7.65%) for Police Services due to increase in shared costs agreement.
4. Transit tax increased by \$1.99 (2.76%) due to use of actual cost model.